

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Children, Education and Families, Councillor Peter Fortune has made the following executive decision:

CEF PORTFOLIO BUDGET MONITORING 2019/20

Reference Report:

CEF PORTFOLIO BUDGET MONITORING 2019/20

Decision:

That the latest projected overspend of £1,192,000 forecast on the controllable budget, based on information as at September 2019, be noted.

Reasons:

The Resources, Contracts and Commissioning Portfolio Plan includes the aim of effective monitoring and control of expenditure within budget and includes the target that each service department will spend within its own budget. The four year financial forecast report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2019/20 to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Children, Education and Families PDS Committee on 30 January 2020 and the Committee supported the proposal.

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Councillor Peter Fortune
Portfolio Holder for Children, Education and Families

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 31 January 2020
Implementation Date (subject to call-in): 7 February 2020
Decision Reference: CEF20001